

# NSW Office of Sport

Cyber Security

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## **Opening Comments**

#### **Context**

- In 2020, customer personally identifiable information was the most common type of record lost and featured in 44% of breaches
- For each lost customer record in 2021, businesses incurred an average cost of \$180, up 10% on 2020
- More than half of the attacks in 2020 were triggered by malicious action either outside or inside the business
- The average loss per successful email compromise event in financial year 2020-2021 increased to more than \$50,600
- In 2020 two-thirds of Australian businesses reported a ransomware attack. In the UK it was estimated that at least 70% of sports organisations experienced a cyber incident or breach
- The mean amount paid in ransomware payments in Q2 2021 was US\$136,576, and the average downtime caused by a ransomware attack was 23 days
- In the 2021 financial year to 30 June 2021, Australian businesses self-reported losses in excess of \$33b
- According to the ACCC, compromised email accounts were responsible for losses of \$13.5m through sending or accepting fake invoices
- Cyber security is constantly evolving in response to ever increasing cyber risks. You cannot adopt a "set and forget" approach





# Q1. Bearing in Mind that the majority of SSOs are small organisations with limited resources, is this really necessary for them to worry about this issue as it seems that it only affects the big organisations?

- In most cases, attacks are not targeted specifically at sport organisations, they just happen to be victims of mass campaigns using commonly available tools and techniques which don't need a lot of technical knowledge to be effective.
- It would be unwise to think that there is little risk because it is only a small operation. How many SSOs have the following:
  - Email addresses for your SSO, its employees or volunteers
  - Bank accounts and making payments online
  - Accounts or pages on social sites
  - A website or blog
  - o Personal information about your athletes, employees, volunteers, other participants
  - Internal online business systems (e.g. cloud based accounting systems)
  - A system or database with confidential medical or performance data for players or athletes
  - Non-work approved personal devices (mobile phones, tablets, laptops etc.)
  - Work approved personal devices



- The increasing frequency of cybercriminal activity is compounded by the increased complexity and sophistication of their operations. The accessibility of cybercrime services – such as ransomwareas-a-service (RaaS) – via the dark web increasingly opens the market to a growing number of malicious actors without significant technical expertise and without significant financial investment.
- In its report for the 2020–2021 financial year, the Australian Cyber Security Centre identified the following key cyber security threats and trends in the 2020–2021 financial year:
  - Exploitation of the pandemic environment
    - COVID Related phishing
    - Superannuation scams
    - Online shopping scams / Australia Post / Courier
  - o Disruption of essential services and critical infrastructure
  - Ransomware
  - Rapid exploitation of security vulnerabilities
  - Supply chains
  - Business email compromise (BEC)
    - Average loss \$50,600 1 ½ times more than previous financial year



# Q2. How well do you think most employees / volunteers understand the risks posed by cyber security?

- Line between personal / organisation become blurred especially with COVID 19.
  - Human firewall The path of least resistance
  - o Ransomware
  - Business email compromise
  - Personal emails / activities not delimitated from those of the organisations



# Q3. We titled this session "Are your Crown Jewels safe". What does that mean as it applies to data?

- Are Information assets of greatest value and would cause major business impact if compromised.
- You need to know what value it has, not just for your organisation and customers but also the value to those who
  may wish to steal it.
- All data has value to someone.

Your most valuable and confidential data (your crown jewels) might include:

- Data assets such as the information on a CRM database
- Business-critical documents including strategic plans and agreements
- Documents or information that are subject to regulations
- Intellectual property (IP), such as product designs and technical specs
- Personal information for instance employees' details.



# Q4. What basic steps can a SSO take to assess the extent of cyber risks it may face, and to determine how it might best protect its 'Crown Jewels' with limited resources?

5 knows of Cyber Security

- 1. Know the **value** of your data
- Know who has access to the data, e.g.
  - volunteers,
  - 3<sup>rd</sup> parties,
  - people no longer involved with the organisation
- 3. Know **where** your data is (especially if it is sitting with someone else)
- 4. Know who is **protecting** your data
- 5. Know **how well** it is protected.



#### Three key areas that SSOs should review at a minimum are:

- 1. Change the culture within the organisation
  - a. Awareness training
  - b. Simulation testing
  - c. Regular board event
  - d. Incident response planning
- 2. Low hanging fruit
  - a. Multi-factor
  - b. Keep patching and the like up to date
  - c. Vendor assessment
  - d. Payment processing
- 3. Protect the crown jewels
  - a. Inventory of devices
  - b. Inventory of data and where it is kept
  - c. Stay on top of those who have access



# Q5. How can State Sporting Organisations raise awareness within their organisation about cyber security and the risks that exist?

- Formalise staff awareness training, simulation testing etc.
- · Repetition is the mother of all learning
- Repeat topics (at least those most important to your organisation) often to ensure buy in
- Be conscious this is harder in a virtual environment
- Stay front of mind



# Q6. What are some of the key components of an effective cybersecurity management program?

- 1. Focus on increasing maturity
- 2. Change culture not a tick the box exercise, make it front and centre at management level
- 3. Understand your data, where it is held and who has access to it
- 4. Catalogue the devices that have access to your data
- 5. Educate and re-educate your team / staff / volunteers alike
- 6. Implement MFA



# Q7. What resources are available for SSOs to help them manage cyber risks?

- Australian Cyber Security Centre <a href="https://www.cyber.gov.au">https://www.cyber.gov.au</a>
- Your internet provider; your third party IT provider
- Cyber Aware <u>Security Awareness Training cyberaware.com</u>
- Pitcher Partners
  - Adam Irwin, Managing Partner, Sydney Adam Irwin Pitcher Partners
  - Cyber security article Part 1 Cyber security the numbers you need to know Part 1 Pitcher Partners
  - Cyber security article Part 2 Cyber security the numbers you need to know Part 2 -Pitcher Partners
  - Cyber security article Part 3 Cyber security the numbers you need to know Part 3 Pitcher Partners
- Welsh Sports Association <u>Cyber Security for Sports Organisations</u>



Questions



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