

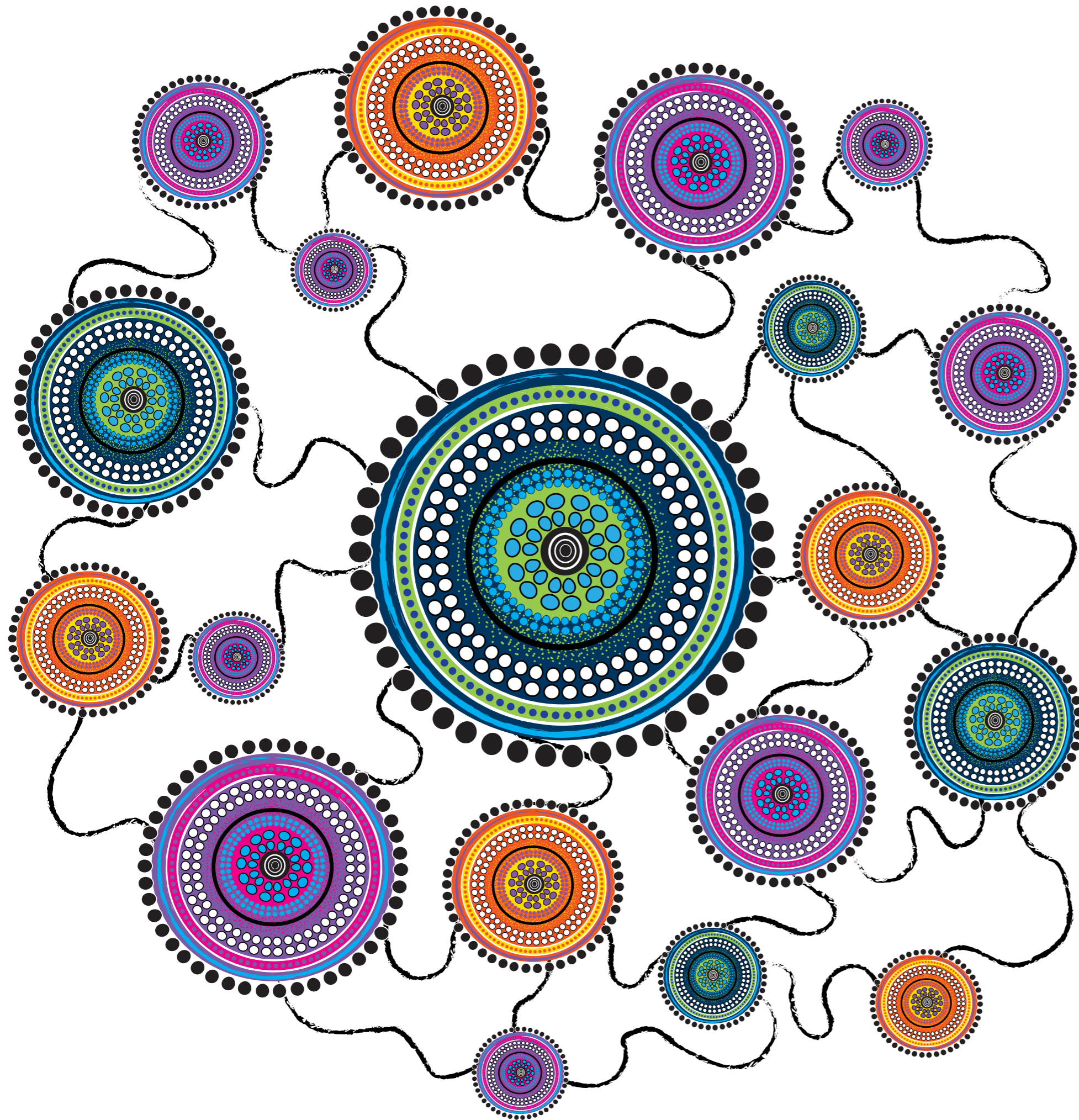


2024/2025

Combat Sports Authority

ANNUAL REPORT

Office of Sport
sport.nsw.gov.au



Acknowledgement of Country

The Office of Sport acknowledges and celebrates the Traditional Custodians of the lands and waters of NSW where we work, live and play.

We pay our respects to Elders past and present, and recognise their strengths, knowledge, and continuing connection to Country.

Artwork

“Jennebe”

By Jasmin Sarin

Proud Kamilaroi and Jerrinja woman

This artwork reflects the importance of sport and physical activity in community. The love of sport brings tens of thousands of Aboriginal and Torres Strait Islander peoples together to reconnect, spectate, play, coach and just enjoy the love of the game. Not only has the involvement of Aboriginal people in sport been a game changer across many codes, it has also led to the spotlighting of cultural and political issues that has seen many changes in this state and country. Sport has always been a major social event in Aboriginal communities and continues to play a greater role in the ongoing recognition of Aboriginal culture and history.

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Overview

Charter

The Combat Sports Authority of NSW (Authority) is established under the Combat Sports Act 2013 (Act) and is a NSW Government agency for the purposes of any act.

The Authority is subject to the direction and control of the Minister for Sport in the exercise of its functions, except in relation to the contents of a report or recommendation made by it to the Minister.

In accordance with the Act and the Combat Sports Regulation 2014 (the Regulation), the Authority has the following functions:

- Supervise and regulate professional and amateur combat sport in NSW.
- Advise the Minister on matters related to combat sports and the Act.
- Promote awareness of issues relating to combat sports.
- Regulate combat sports contests on a harm minimisation basis.

Roles within the Office of Sport (the Office) provide secretariat, administrative and regulatory support to the Authority under a Service Level Agreement. Roles in the Office have been delegated functions of the Authority, including granting combatant, industry participant and promoter registration, granting combat sport contest permits and investigating contraventions of the Act, Regulation and Rules.

Summary Review of Operations

On 30 June 2025, there were 7,500 combatants and 1,612 industry participants and promoters registered under the Act.

The Authority granted 204 permits to hold combat sport contests in 2024/2025 and refused 12 permit applications.

Following the passing of the Combat Sports Amendment bill in April 2024, the Authority has implemented the following significant improvements and changes in 2024/2025:

- Introduction of the first Combat Sports Register in Australia. This makes the process of matching contests and building fight cards simpler for promoters and matchmakers. It also allows for:
 - Registered persons to search their registration number and details online, and
 - Any person to check a combat sports registration.
- Improved medical forms to ensure attending medical practitioners capture any medical concerns both before and after a contest, including details of any medical suspensions, to assist in the minimisation of harm to a combatant.
- Revised powers for Combat Sports Inspectors to allow for entry to premises without a warrant for the purposes of monitoring compliance, and with a warrant when there are reasonable grounds to believe the Act, Regulations or Authority Rules are being contravened.

CONCUSSION AND SERIOUS HEAD INJURY TRAINING

Beginning 27 June 2025, as part of the implementation of the Amendment Bill, any person applying for registration must complete the Concussion and Serious Head Injury Training online modules, developed by the Authority.

This training is the first of its kind to be introduced by an Australian regulatory body and is aimed at improving safety and awareness around concussion and other serious head injuries in combat sports. The training was formulated in collaboration with Connectivity Traumatic Brain Injury Australia. There are two levels of training modules dependant on the role the individual holds at a combat sports contest.

This training will assist combatants, trainers, combat sports inspectors, referees and attending medical practitioners to understand how to identify and manage concussion risks to protect themselves and others engaging or participating in combat sports.

AMP ACCREDITATION

Another important safety requirement to be introduced on 27 June 2025 was the accreditation of all attending

medical practitioners (AMP) by the Authority. Under Part 2A of the Act, a person must not carry out an activity as an AMP unless they are accredited. To apply for accreditation, the medical practitioner must undertake advanced life support training as well as completing level 2 of the Concussion and Serious Head Injury Training. Accreditation will also need to be renewed every three years.

This new safety requirement is a significant improvement for the Authority to minimise the risk of harm to combatants by ensuring medical practitioners have a sound knowledge of concussion signs as well as up-to-date training to manage any other life-threatening events that may occur before, during, or after a combat sports contest. The AMP has the power to direct the referee to stop the fight if the combatant's health and safety is at risk.

Management and Structure

The Authority consists of six members appointed by the Minister for Sport and an individual nominated by the Commissioner of Police and approved by the Minister.

- Of the members appointed by the Minister:
 - One is to be appointed as Chairperson of the Authority.
 - One is to be a medical practitioner.
 - One is to be a person who is or has been a Judge of a court in Australia or has been an Australian lawyer for at least 7 years.

As at 30 June 2025 members of the Authority were:

DARREN KANE (Chairperson).

Appointed a member of the Combat Sports Authority in 2017. Current term ends 30 June 2027

- Solicitor of the Supreme Court of New South Wales, Solicitor of the High Court of Australia and Solicitor of the Supreme Court of England and Wales
- Extensive experience in sports, corporate, employment, intellectual property and commercial law; commercial litigation and dispute resolution

- Acts for and advises international, continental, national and state sports governing bodies including in sports such as rugby league, water polo, archery, fencing, baseball, swimming, volleyball, tennis, basketball, ice skating and football
- Acts for and advises professional sporting franchises and a leading Australian elite sports institute
- Acted for and advised a number of clients in connection with the joint Australian Crime Commission / Australian Sports Anti-Doping Authority investigations into anti-doping and organised crime in Australian sport
- Acted and appeared for numerous international and national level athletes, coaches, trainers and officials from sports including swimming, diving, cricket, track & field athletics, rugby league, football, modern pentathlon, water polo, thoroughbred racing and harness racing
- Sports and Sports Law Columnist for the Sydney Morning Herald and related Fairfax Media publications (2013 – ongoing)
- Member, Legal Committee: Fédération Internationale de Natation (FINA) (2017 – 2021)
- Appointed Director: New South Wales Junior Rugby Leagues Association (2015 – ongoing)
- Secretary and Public Officer: The Carbine Club of New South Wales (2016 – ongoing).

DR JEREMY HSU

Appointed a member of the Combat Sports Authority in 2022. Current term ends 13 October 2025

- Specialist surgeon
- Fellow of the Royal Australasian College of Surgeons (FARACS)
- Head of Trauma, Westmead Hospital
- President of Australia and New Zealand Association for the Surgery of Trauma (ANZAST)

Management and Accountability

- Clinical Associate Professor, Discipline of Surgery, Westmead Clinical School, Faculty of Medicine and Health, University of Sydney
- Extensive academic and administrative appointments in Australian and overseas hospitals
- Experienced attending medical practitioner at combat sport contests
- Participates in Muay Thai.

DETECTIVE SUPERINTENDENT PETER FAUX

Appointed a member of the Combat Sports Authority in 2022. Current term ends 28 November 2025

- Commander, Organised Crime Squad, State Crime Command, NSW Police Force
- Australian Police Medal
- Extensive policing experience including as Commander and investigator of serious and organised crime.

PETER KERR

Appointed a member of the Combat Sports Authority in 2020. Current term ends 30 June 2026

- Solicitor, Member Law Society of NSW
- Member Order of Australia (2008)
- Member National Sports Tribunal (2020-current)
- Australian Sports Medal (2001)
- NSW Olympic Council Order of Merit (2018)
- Commission of Association of National Olympic Committees (2018-current)
- Represented Australia in National Men's Water Polo Team (1978-79)
- Various disciplinary and Olympic selection appeal tribunals for Swimming Australia.

SUSAN CATANIA

Appointed a member of the Combat Sports Authority in 2020. Current term ends 30 September 2026

- Extensive corporate business experience in strategic leadership and business growth
- Master of Business Administration (MGSM)
- Corporate leadership and development experience
- Member Gender Balance and Women in Leadership Lead corporate committees
- Corporate training and development experience.

MATTHEW BARRETT

Appointed a member of the Combat Sports Authority in 2023. Current term ends 30 September 2026

- Experienced public sector senior leader and regulatory policy professional
- Current NSW public service senior executive
- Executive Master of Public Administration (EMPA)
- Bachelor of Social Science (BSocSc. Hons)
- Graduate of the Royal Military College Duntroon (AResGSO)
- Governance Institute of Australia Effective Director (CertEDC)
- Member of the Institute of Public Administration Australia (MIPAA).

Financial Year

Pursuant to section 4(1A) of the Government Sector Audit Act 1983, the Authority's financial year commences on 1 July and ends on the next 30 June.

Legislation

The Authority regulates professional and amateur combat sports in NSW in accordance with the Act, the Regulations and rules of the Authority made in accordance with section 107 of the Act (the Authority Rules).

The objectives of the Act are to:

- Promote the health and safety of combat sport contestants
- Promote the integrity of combat sport contests
- Regulate combat sport contests on a harm minimisation basis
- Promote the development of the combat sport industry.

Persons engaging or participating in combat sports must be registered under the Act in the appropriate Combatant, Promoter or Industry Participant registration class. Combat sport contests must be held in accordance with a permit granted under the Act.

Legal Change

COMBAT SPORTS AMENDMENT ACT 2024

In April 2024, the Combat Sports Act 2013 and the Combat Sports Regulation 2014 were amended by the Combat Sports Amendment Act 2024. The amendments introduced several changes to the Combat Sports Act 2013 and the Combat Sports Regulation 2014, focusing on enhancing safety and modernising the regulation of combat sports. Key amendments include mandatory concussion training, the introduction of attending medical practitioner accreditation, and stricter rules regarding contest stoppages for head injuries. These changes were implemented in phases in July 2024 and May and June 2025.

COMBAT SPORTS REGULATION 2014

This regulation was due for remaking to prevent it being repealed by virtue of the *Subordinate Legislation Act 1989*. That act automatically repeals regulations on 1 September, 5 years after their making unless the regulation is remade or the repeal is postponed by the Premier. The Premier has postponed the need to take any action until 1 September 2025 on the basis that some amendments to the principal act have been made and consequent amendments to the regulation are at an advanced stage. Amendments were made to the regulation regarding the amendment of the *Combat Sports Act 2013*.

COMBAT SPORT INDUSTRY ADVISORY GROUP

The Office acts as the secretariat for an Industry Advisory Group which was established in November 2022 to support the Authority.

The Group is a non-statutory body established to provide a forum for the regular exchange of information between the combat sports industry, the Authority and the NSW Government including opportunities to:

- Effectively implement government reforms
- Collaborate on initiatives and education campaigns relating to each sector of the industry
- Exchange information about Authority and industry activities, as well as emerging best practice
- Improve industry compliance with legislative requirements, and
- Address barriers to improving industry skills and compliance levels.

In 2024/2025, eight industry representatives participated as members of the Group.

The Group is chaired by the Chairperson of the Authority and met three times in 2024/2025.

Combat Sports Authority

Financial Statements for the year ended 30 June 2025

Statement by the Members of the Authority

Pursuant to section 7.6(4) of the Government Sector Finance Act 2018 ('the Act'), we state that these financial statements:

- have been prepared in accordance with the Australian Accounting Standards and the applicable requirements of the Act, the *Government Sector Finance Regulation 2024* and the Treasurer's directions, and
- present fairly the Combat Sports Authority's financial position, financial performance and cash flows.



Darren Kane
Chairperson

8 October 2025



Peter Kerr
Member

8 October 2025

FINANCIAL PERFORMANCE



INDEPENDENT AUDITOR'S REPORT

Combat Sports Authority of New South Wales

To Members of the New South Wales Parliament

Opinion

I have audited the accompanying financial statements of Combat Sports Authority of New South Wales (the Authority), which comprise the Statement by the Members of the Authority, the Statement of Comprehensive Income for the year ended 30 June 2025, the Statement of Financial Position as at 30 June 2025, the Statement of Changes in Equity and the Statement of Cash Flows, for the year then ended, and notes to the financial statements, including a Statement of Material Accounting Policy Information, and other explanatory information.

In my opinion, the financial statements:

- have been prepared in accordance with Australian Accounting Standards and the applicable financial reporting requirements of the *Government Sector Finance Act 2018* (GSF Act), the *Government Sector Finance Regulation 2024* (GSF Regulation) and the Treasurer's Directions
- presents fairly the Authority's financial position, financial performance and cash flows.

My opinion should be read in conjunction with the rest of this report.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under the standards are described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of my report.

I am independent of the Authority in accordance with the requirements of the:

- Australian Auditing Standards
- Accounting Professional and Ethical Standards Board's APES 110 'Code of Ethics for Professional Accountants (including Independence Standards)' (APES 110).

Parliament promotes independence by ensuring the Auditor-General and the Audit Office of New South Wales are not compromised in their roles by:

- providing that only Parliament, and not the executive government, can remove an Auditor-General
- mandating the Auditor-General as auditor of public sector agencies
- precluding the Auditor-General from providing non-audit services.

I have fulfilled my other ethical responsibilities in accordance with APES 110.

I believe the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Chairperson's Responsibilities for the Financial Statements

The Chairperson is responsible for the preparation and fair presentation of the financial statements in accordance with Australian Accounting Standards, the GSF Act, GSF Regulation and Treasurer's Directions. The Chairperson's responsibility also includes such internal control as the Chairperson determines is necessary to enable the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Chairperson is responsible for assessing the Authority's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to:

- obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error
- issue an Independent Auditor's Report including my opinion.

Reasonable assurance is a high level of assurance, but does not guarantee an audit conducted in accordance with Australian Auditing Standards will always detect material misstatements.

Misstatements can arise from fraud or error. Misstatements are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions users take based on the financial statements.

A description of my responsibilities for the audit of the financial statements is located at the Auditing and Assurance Standards Board website at: www.auasb.gov.au/auditors_responsibilities/ar4.pdf. The description forms part of my auditor's report.

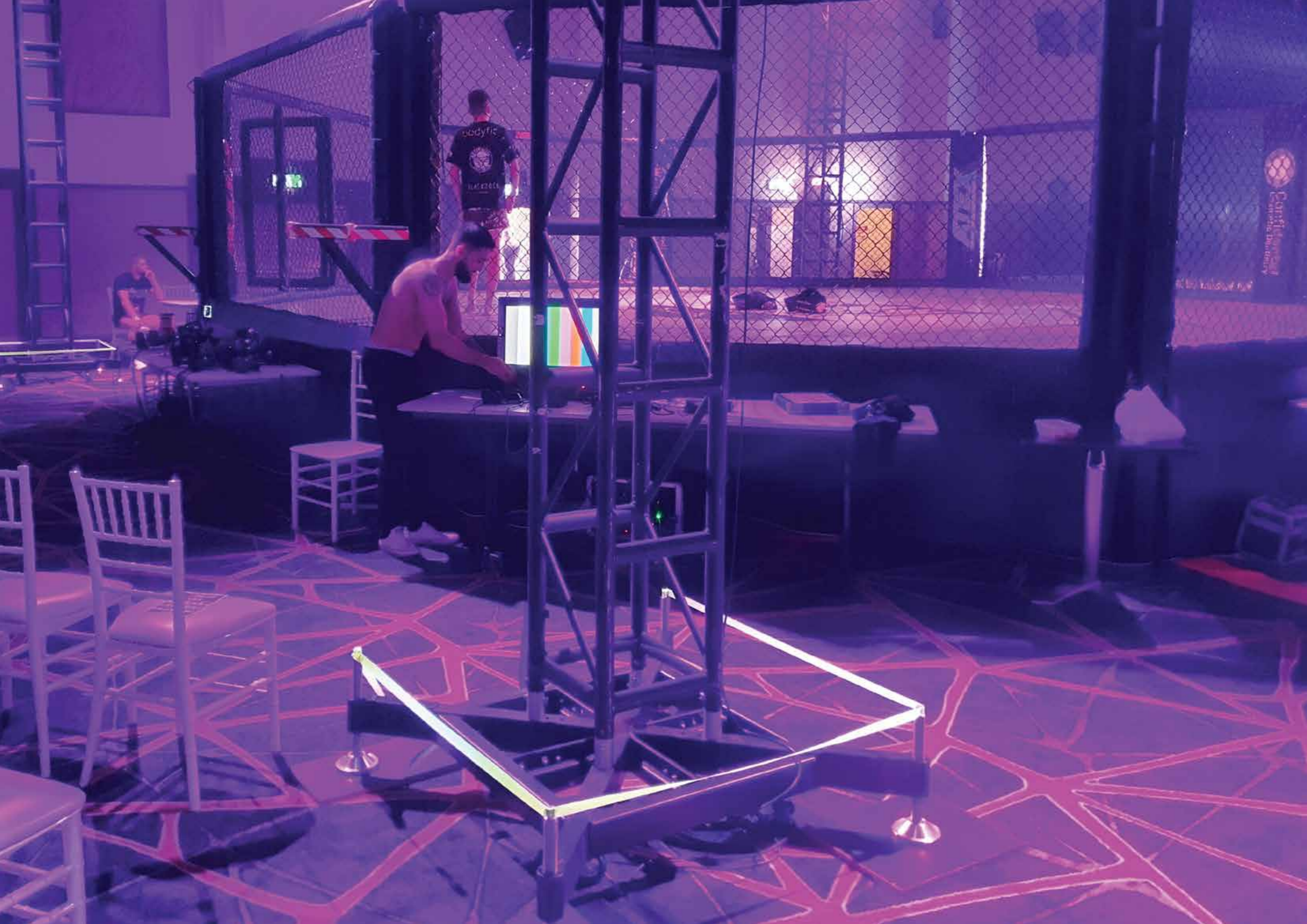
The scope of my audit does not include, nor provide assurance:

- that the Authority carried out its activities effectively, efficiently and economically
- about the assumptions used in formulating the budget figures disclosed in the financial statements
- about the security and controls over the electronic publication of the audited financial statements on any website where they may be presented
- about any other information which may have been hyperlinked to/from the financial statements.

Mary Yuen
Director, Financial Audit

Delegate of the Auditor-General for New South Wales

9 October 2025
SYDNEY



Statement of Comprehensive Income

for the year ended 30 June 2025

	Notes	2025 \$'000	2024 \$'000
Expenses excluding losses			
Personnel services	3(a)	1,844	1,783
Board members services	3(b)	12	16
Other operating expenses	3(c)	1,026	218
Total Expenses excluding losses		2,882	2,017
Revenue			
Grants	2(a)	2,420	1,558
Registration revenue	2(b)	462	459
Total Revenue		2,882	2,017
Net Result		-	-
Other Comprehensive Income		-	-
Total Other Comprehensive Income		-	-
Total Comprehensive Income		-	-

The accompanying notes form part of these financial statements.

Statement of Financial Position

as at 30 June 2025

	Notes	2025 \$'000	2024 \$'000
Assets			
Current Assets			
Cash and cash equivalents	4	53	-
Receivables	5(a)	19	2
Other receivables	5(b)	452	48
Total Current Assets		524	50
Total Assets		524	50
Liabilities			
Current Liabilities			
Payables	6	524	50
Total Current Liabilities		524	50
Total Liabilities		524	50
Net Assets		-	-
Equity			
Accumulated Funds		-	-
Total Equity		-	-

The accompanying notes form part of these financial statements.

Statement of Cash Flows

for the year ended 30 June 2025

	Note	2025 \$'000	2024 \$'000
Cash Flows from Operating Activities			
Payments			
Personnel Services and operating expenses		(1,844)	459
Suppliers for goods and services		(514)	-
Total Payments		(2,358)	(459)
Receipts			
Registration revenue		443	459
Grants and Contributions		1,968	-
Total Receipts		2,411	459
Net Cash Flows from Operating Activities	9	53	-
Net Cash Flows from Investing Activities		-	-
Net Cash Flows from Financing Activities		-	-
Net Increase in Cash		53	-
Opening Cash and Cash Equivalents		-	-
Closing Cash and Cash Equivalents*	4	53	-

*A dedicated bank account was operational from 1 July 2024, enabling the Authority to begin tracking and reporting cash flow activities from that date. Previously all the transactions are processed by the Office of Sport through its bank account, therefore there were nil cashflow presentations from operating activities shown.

The accompanying notes form part of these financial statements

Statement of Changes in Equity

for the year ended 30 June 2025

	Accumulated Funds \$'000	Total Equity \$'000
Balance at 1 July 2024	-	-
Net Result for the year	-	-
Other Comprehensive Income	-	-
Total Comprehensive Income	-	-
Balance at 30 June 2025	-	-
Balance at 1 July 2023	-	-
Net Result for the year	-	-
Other Comprehensive Income	-	-
Total Comprehensive Income	-	-
Balance at 30 June 2024	-	-

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

for the year ended 30 June 2025

1. Statement of Material Accounting Policy Information

(A) REPORTING ENTITY

The Combat Sports Authority of New South Wales (the Authority) is constituted under the *Combat Sports Act 2013* (the Act), after the Act was proclaimed. The Authority is properly categorised as a statutory corporation (see s 79(1) *Combat Sports Act*).

Permanent and casual staff employed to carry out the functions of the Authority and a combat sport inspector, are provided by the Office of Sport under a personnel service's arrangement. A Service Level Agreement, supported by an instrument of delegation, allows Office of Sport staff to undertake specified functions of the Authority prescribed in the *Combat Sports Authority Act 2013* and *Combat Sports Regulation 2014*. The Office of Sport also provides administrative, information technology, finance and transactional processing services to the Authority, which are recognised as fees for service.

The objectives of the Authority are to supervise, promote and regulate professional and amateur combat sport in NSW, and advise the Minister on matters relating to combat sports. Its principal activities are registration of combatants, industry participants and promoters, issuing of medical record books, granting permits, attendance, examinations, and record keeping of combat sport contests, and granting permits for amateur combat sport contests.

The Authority is domiciled in Australia and its principal place of business is Level 3, 6B Figtree Drive, Sydney Olympic Park in New South Wales.

The Authority is a not-for-profit organisation and receives funding for its operations from the State Government in the form of a grant from the Office of Sport.

The financial statements for the year ended 30 June 2025 have been authorised for issue by the Members of the Authority on 08 October 2025.

(B) BASIS OF PREPARATION

The Authority's financial statements are general purpose financial statements prepared on an accrual basis and in accordance with:

- applicable Australian Accounting Standards (which include Australian Accounting Interpretations)
- the requirements of the *Government Sector Finance Act 2018 (the Act)* and *Government Sector Finance Regulation 2024*; and
- Treasurer's Directions issued under the Act.

Key judgements in applying the accounting policies are that the Authority has a nil operating result, as all operating expenditure is offset by a grant from the Office of Sport.

Unless specifically stated otherwise, the accounting principles recognised as appropriate for measurement and reporting of financial performance and financial position on a historical cost basis have been adopted. All amounts are rounded to the nearest one thousand dollars and are expressed in Australian currency. The financial statements for the year ended 30 June 2025 are prepared on a going concern basis.

(C) STATEMENT OF COMPLIANCE

The financial statements and notes comply with Australian Accounting Standards which include Australian Accounting Interpretations.

(D) INCOME RECOGNITION

Income is recognised when the Authority has control of right to receive goods and services; it is probable that the economic benefits will flow to the Authority and that the amount of revenue can be measured reliably.

Registration revenue mainly includes:

- Prescribed registration application fees for processing applications as a registered combatant, industry participant and promoter, and

Notes to the Financial Statements

for the year ended 30 June 2025

- Permit application fees for a permit to hold a combat sport contest.

These application fees are recognised as income when they are received or become receivable. Income from grants is recognised when the Authority obtains control over the contribution. The Authority is deemed to have assumed control when the grant is received or receivable.

(E) PERSONNEL SERVICES

Personnel services to the Authority were provided by the Office of Sport (Note 3a).

(F) INSURANCE

Insurance activities for the Authority are conducted through the New South Wales Treasury Managed Fund Scheme of self-insurance for Government agencies. The premium expense is determined by the Fund Manager based on past claims experience and included in the total charge to the Office of Sport, of which the Authority is charged a portion.

(G) COMPARATIVE INFORMATION

Except when Australian Accounting Standards permit or require otherwise, comparative information is presented in respect of the previous period for all amounts reported in the financial statements.

(H) CHANGES IN ACCOUNTING POLICY, INCLUDING NEW OR REVISED AUSTRALIAN ACCOUNTING STANDARDS (AAS)

The accounting policies applied in 2024/2025 are consistent with those of the previous financial year.

(i) Effective for the first time in 2024/2025

The accounting policies applied in 2024/2025 are consistent with those of the previous financial year. New accounting standards, amendments interpretations effective for the first time in 2024/2025 did not have a material impact on the financial statements of the Authority.

(ii) Issued but not yet effective

NSW public sector entities are not permitted to early adopt new AAS, unless the Treasury determines otherwise. The following new Australian Accounting Standards have not been applied and are not yet effective.

- *AASB 17 Insurance Contracts*
- *AASB 18 Presentation and Disclosure in Financial Statements*
- *AASB 2014-10 Amendments to Australian Accounting Standards – Sale or Contribution of Assets between Investor and its Associate or Joint Venture*
- *AASB 2022-9 Amendments to Australian Accounting Standards – Insurance Contracts in the Public Sector*
- *AASB 2023-5 Amendments to Australian Accounting Standards – Lack of Exchangeability*
- *AASB 2024-2 Amendments to Australian Accounting Standards – Classification and Measurement of Financial Instruments*
- *AASB 2024-3 Amendments to Australian Accounting Standards – Annual Improvements Volume 11*
- *AASB 2024-4B Amendments to Australian Accounting Standards – Effective Date of Amendments to AASB 10 and AASB 128 [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*

The impact of these Standards in the period of initial application is not expected to materially affect the financial statements.

Notes to the Financial Statements

for the year ended 30 June 2025

2. Revenue

	2025 \$'000	2024 \$'000
(a) Grants		
Received from the Office of Sport	<u>2,420</u>	<u>1,558</u>
	<u>2,420</u>	<u>1,558</u>
(b) Registration Revenue		
Registration application fees	305	289
Permit application fees	<u>157</u>	<u>170</u>
	<u>462</u>	<u>459</u>

Notes to the Financial Statements

for the year ended 30 June 2025

3. Expenses

	2025 \$'000	2024 \$'000
(a) Personnel Services		
Services provided by the Office of Sport comprise:		
Salaries and wages	1,407	1,376
Allowances	148	126
Superannuation - defined contribution plans	169	164
Workers' compensation insurance	25	23
Payroll tax	<u>95</u>	<u>94</u>
	<u>1,844</u>	<u>1,783</u>
(b) Board Member Services		
Member fees	<u>12</u>	<u>16</u>
	<u>12</u>	<u>16</u>
(c) Other Operating Expenses		
Auditor's remuneration - audit of financial statements	13	13
Medical Advisory Committee fees	2	20
Travel and food (inspectorial services)	57	59
Legal fees	30	16
Postage, freight, stationery and printing	19	23
Fee for service	862	81
Other	<u>43</u>	<u>6</u>
	<u>1,026</u>	<u>218</u>

Notes to the Financial Statements

for the year ended 30 June 2025

4. Cash and cash Equivalents

	2025 \$'000	2024 \$'000
Cash at bank and on hand	53	-
	<u>53</u>	<u>-</u>

5. Current Assets

	2025 \$'000	2024 \$'000
(a) Receivables		
Registration fees	19	2
	<u>19</u>	<u>2</u>
(b) Other Receivable		
Grant receivable from the Office of Sport	452	48
	<u>452</u>	<u>48</u>

6. Current Liabilities

	2025 \$'000	2024 \$'000
Payables		
Creditors	513	14
Accrued expenses	11	36
	<u>524</u>	<u>50</u>

Notes to the Financial Statements

for the year ended 30 June 2025

7. Contingent Liabilities and Contingent Assets

The Authority is not aware of any contingent liabilities and / or assets associated with its operation.

8. Assistance provided by other parties

The Office of Sport provided in-kind administrative services to the Authority during the year. The fair value of these services were not able to be reliably quantified.

9. Reconciliation of Cash Flows from Operating Activities to Net Result

	2025 \$'000	2024 \$'000
Net cash used on operating activities	53	-
Allowance for impairment	-	-
Decrease/(increase) in provision	-	-
Net gain/(loss) on sale of property, plant and equipment	-	-
Net Result	<u>53</u>	<u>-</u>

10. Related Party Disclosure

(a) Key management personnel

Key management personnel are those persons having authority and responsibility for planning, directing, and controlling the activities of the entity, directly or indirectly. For the Authority, this comprises the members of the Authority.

(b) Key management personnel compensation paid by the Authority.

Key management personnel compensation for Members was as follows:

	2025 \$'000	2024 \$'000
Short-term benefits	12	16
Total remuneration	<u>12</u>	<u>16</u>

The above disclosures are based on actual payments to members during the financial year. Compensation for the members of the authority was paid by the Office of Sport.

Notes to the Financial Statements

for the year ended 30 June 2025

10. Related Party Disclosure (cont'd)

(c) Other transactions with key management personnel and related entities

There have been no transactions reported with key management personnel. During 2024/2025, the Authority had related party transactions with the Office of Sport in relation to the provision of personnel services and grants (as per Note 3a).

11. Events after the reporting period

There are no other events that have arisen in the interval between 30 June 2025 and the date of signing this report, any other item, transaction, or event of a material or unusual nature likely, in the opinion of the Members, to affect significantly the operations or the affairs of the Authority in these financial statements.

End of audited financial statements





Office of Sport

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This report was published in October 2025

View or download this report from the

Office of Sport website: www.sport.nsw.gov.au/corporate-information/annual-reports